



More than Two Decades of
Professional Excellence

GARG & ASSOCIATES

55-SF, LANE 2, WESTEND MARG
NEAR SAKET METRO STATION
SOUTH DELHI, NEW DELHI-110030
+91 8439036575 || 9897243935

CONSENT LETTER

To,
The Board of Directors
M/s Msafe Equipment's Limited
K-446, Industrial Unit, Surajpur
Site V UPSIDA, NOIDA,
Gautam Buddha Nagar- 201306

11th July 2025

CC:
Seren Capital Pvt. Ltd.
B-601, Raylon Arcade, R K Mandir Road,
Kondivita Road, J B Nagar, Andheri (E),
Mumbai, Maharashtra 400059, India

Subject: - Consent to be named as Chartered Engineer and Experts to the Issue for the Initial Public Offer of Msafe Equipment's Limited

With reference to the above, I grant my consent for including my name as 'Chartered Engineer' and as 'Experts' as defined under Section 2(38) and Section 26(5) and any other applicable provisions of the Companies Act, 2013 (to the extent and in my capacity as a Chartered Engineer of the Company and in respect of the reports and certificates issued or to be issued by us included in DRHP/ RHP/ Prospectus of the Company) for the proposed IPO of your Company in the Draft Red Herring Prospectus/ Red Herring Prospectus to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus to be filed with the Registrar of Companies or any Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

| | |
|---------------------|--|
| Name | Rajul Garg |
| Company | Garg & Associates |
| Address | 55-SF, Lane 2, Westend Marg, Near Saket Metro Station, South Delhi, New Delhi- 110030 |
| CIN (If Applicable) | Not Applicable |
| Mobile No. | +91 8439036575 |

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GOVERNMENT APPROVED VALUERS (IBBI & INCOME TAX)
CHARTERED ENGINEERS (INSTITUTION OF ENGINEERS)
INDUSTRY CONSULTANTS

cerajulgarg@gmail.com
contact@garg-associates.com
www.garg-associates.com



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| | |
|-------------------------------------|--|
| Email id | cerajulgarg@gmail.com, contact@garg-associates.com |
| Contact Person | Rajul Garg |
| Website | www.garg-associates.com |
| Membership No./ Registration No. | M-1707846 |

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

A copy of our Registration certificate is attached as Annexure 1

Thanking you

Yours Truly,

For & on behalf of Garg & Associates



Chartered Engineer Name: Rajul Garg

Chartered Engineer

Membership No. /Registration No.: M-1707846

Date: 09th July 2025

Place: New Delhi